

KEDIA ADVISORY

DAILY SPICES REPORT

5 Feb 2025

- JEERA
- DHANIYA
- TURMERIC



Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	17-Apr-25	13,212.00	13,350.00	13,054.00	13,268.00	0.47
TURMERIC	20-May-25	13,202.00	13,242.00	12,912.00	13,216.00	0.65
JEERA	20-Mar-25	21,300.00	21,300.00	20,810.00	20,905.00	-1.37
JEERA	17-Apr-25	20,550.00	20,800.00	20,335.00	20,380.00	-0.49
DHANIYA	17-Apr-25	8,112.00	8,200.00	8,112.00	8,130.00	0.05
DHANIYA	20-May-25	8,190.00	8,232.00	8,160.00	8,182.00	-0.20

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	21,486.55	0
Jeera	जोधपुर	22,375.00	-0.78
Dhaniya	गोंडल	7,727.40	-0.47
Dhaniya	कोटा	7,811.85	-0.94
Turmeric (Unpolished)	निजामाबाद	12,475.90	0.59
Turmeric (Farmer Polished)	निजामाबाद	13,372.85	0.28

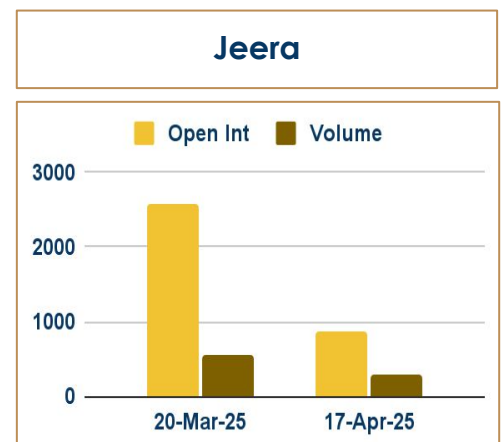
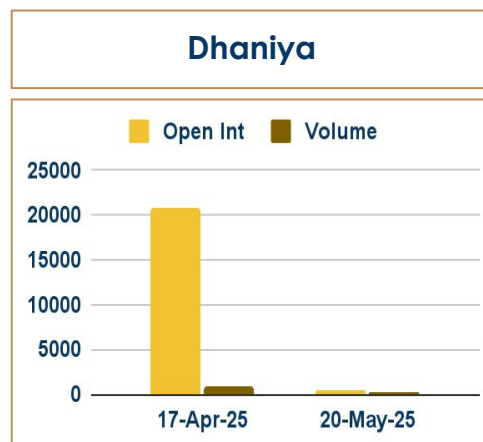
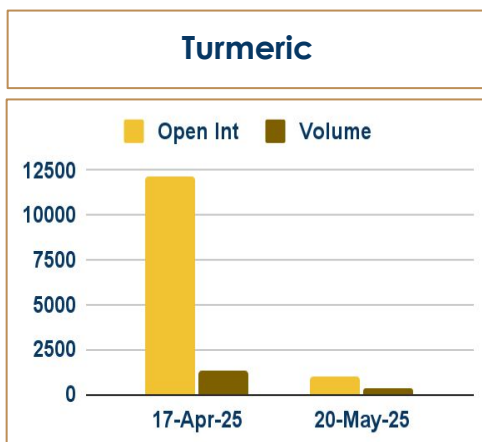
Currency Market Update

Currency	Country	Rates
USDINR	India	87.15
USDCNY	China	7.28
USDBDT	Bangladesh	121.32
USDHKD	Hongkong	7.79
USDMYR	Malaysia	4.43
USDAED	UAE	3.67
EURUSD	Europe	1.04

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	17-Apr-25	0.47	1.89	Fresh Buying
TURMERIC	20-May-25	0.65	-0.48	Short Covering
JEERA	20-Mar-25	-1.37	7.80	Fresh Selling
JEERA	17-Apr-25	-0.49	9.77	Fresh Selling
DHANIYA	17-Apr-25	0.05	0.36	Fresh Buying
DHANIYA	20-May-25	-0.20	15.63	Fresh Selling

OI & Volume Chart



Technical Snapshot



BUY JEERA MAR @ 20800 SL 20500 TGT 21200-21400. NCDEX

Spread JEERA APR-MAR -525.00

Observations

Jeera trading range for the day is 20520-21500.

Jeera dropped as demand is low and the current export business is being met from the available stock.

However, only 3-4 lakh bags are expected to be traded by the end of the season, leaving a carry-forward stock of about 16 lakh bags.

The current season is expected to have similar production levels as last year due to better crop conditions and good sowing.

In Unjha, a major spot market, the price ended at 21486.55 Rupees dropped by 0 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Mar-25	20,905.00	21500.00	21210.00	21010.00	20720.00	20520.00
JEERA	17-Apr-25	20,380.00	20980.00	20690.00	20510.00	20220.00	20040.00

Technical Snapshot



BUY DHANIYA APR @ 8100 SL 8000 TGT 8200-8300. NCDEX

Spread **DHANIYA MAY-APR** 52.00

Observations

Dhaniya trading range for the day is 8060-8236.

Dhaniya prices dropped due to heavy arrivals and weak demand.

A large amount of old stock coming into the market as well as preparation for new crop weighed on prices.

Coriander arrivals in Gujarat reached 9,250 bags, much higher than the usual 500-700 bags.

In Gondal, a major spot market, the price ended at 7727.4 Rupees dropped by -0.47 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	17-Apr-25	8,130.00	8236.00	8184.00	8148.00	8096.00	8060.00
DHANIYA	20-May-25	8,182.00	8264.00	8224.00	8192.00	8152.00	8120.00

Technical Snapshot



BUY TURMERIC APR @ 13200 SL 12900 TGT 13500-13700. NCDEX

Spread TURMERIC MAY-APR -52.00

Observations

Turmeric trading range for the day is 12928-13520.

Turmeric gains as new crop yields are expected to be 10-15% lower this year.

Support also seen amid concerns over slow growth of rhizomes and low yield estimates persist.

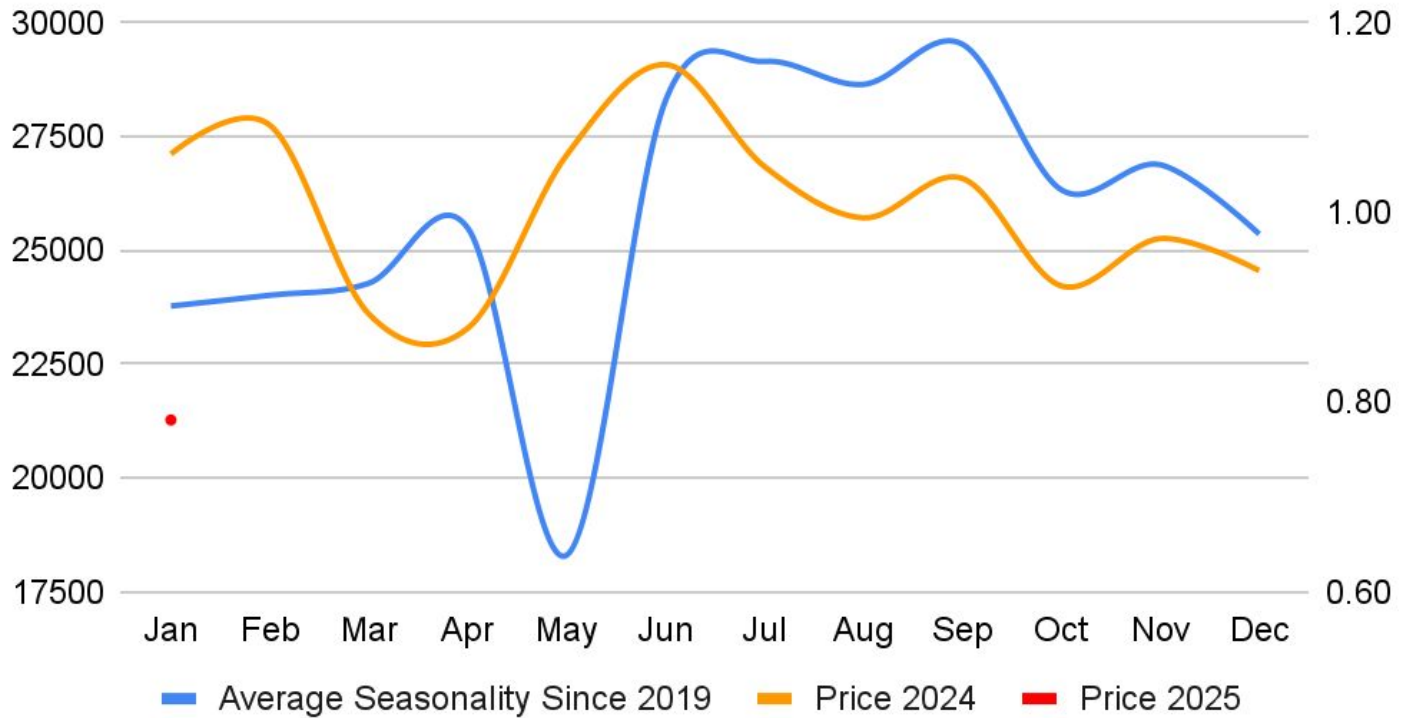
With the arrival of new crop likely to increase after Makar Sankranti, supply is expected to increase.

In Nizamabad, a major spot market, the price ended at 13372.85 Rupees gained by 0.28 percent.

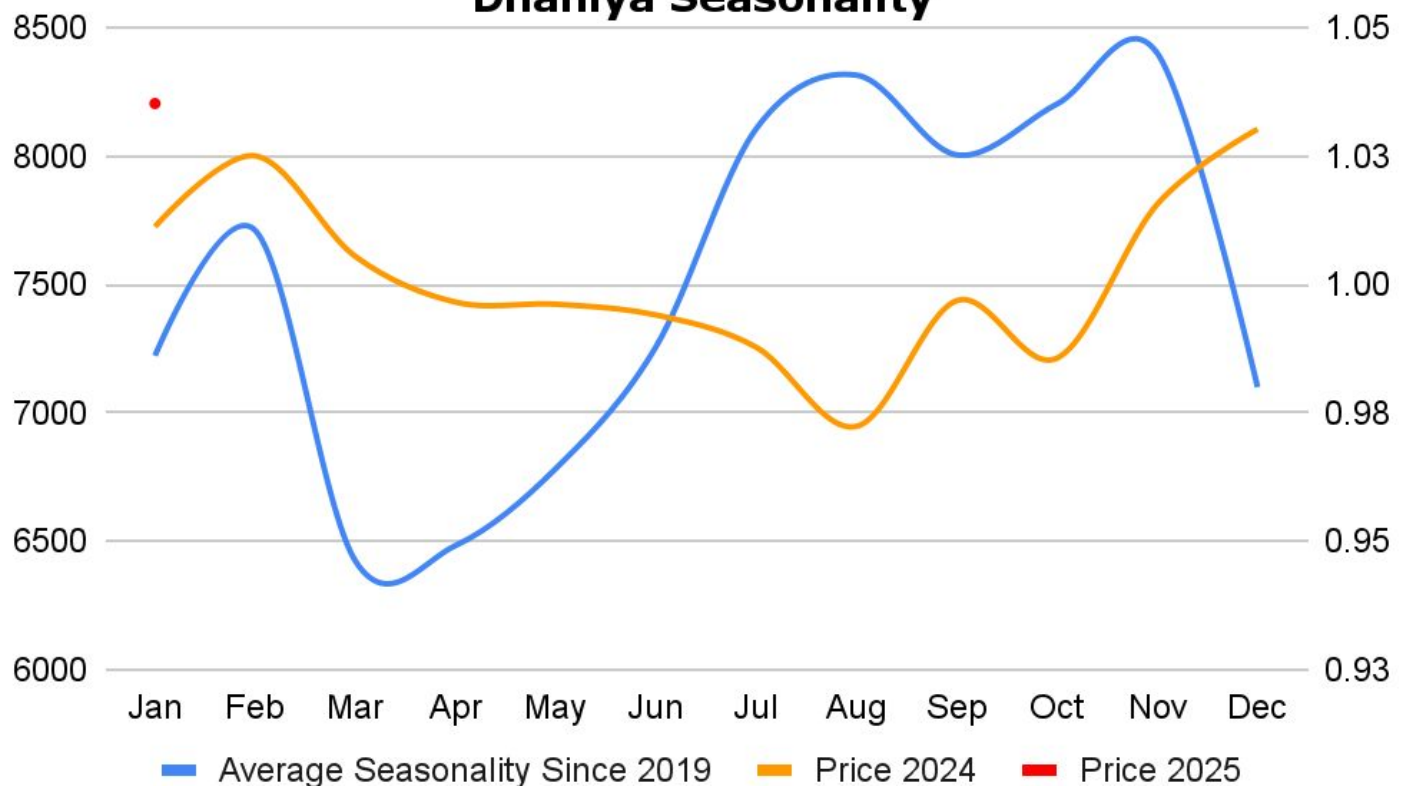
Trading Levels

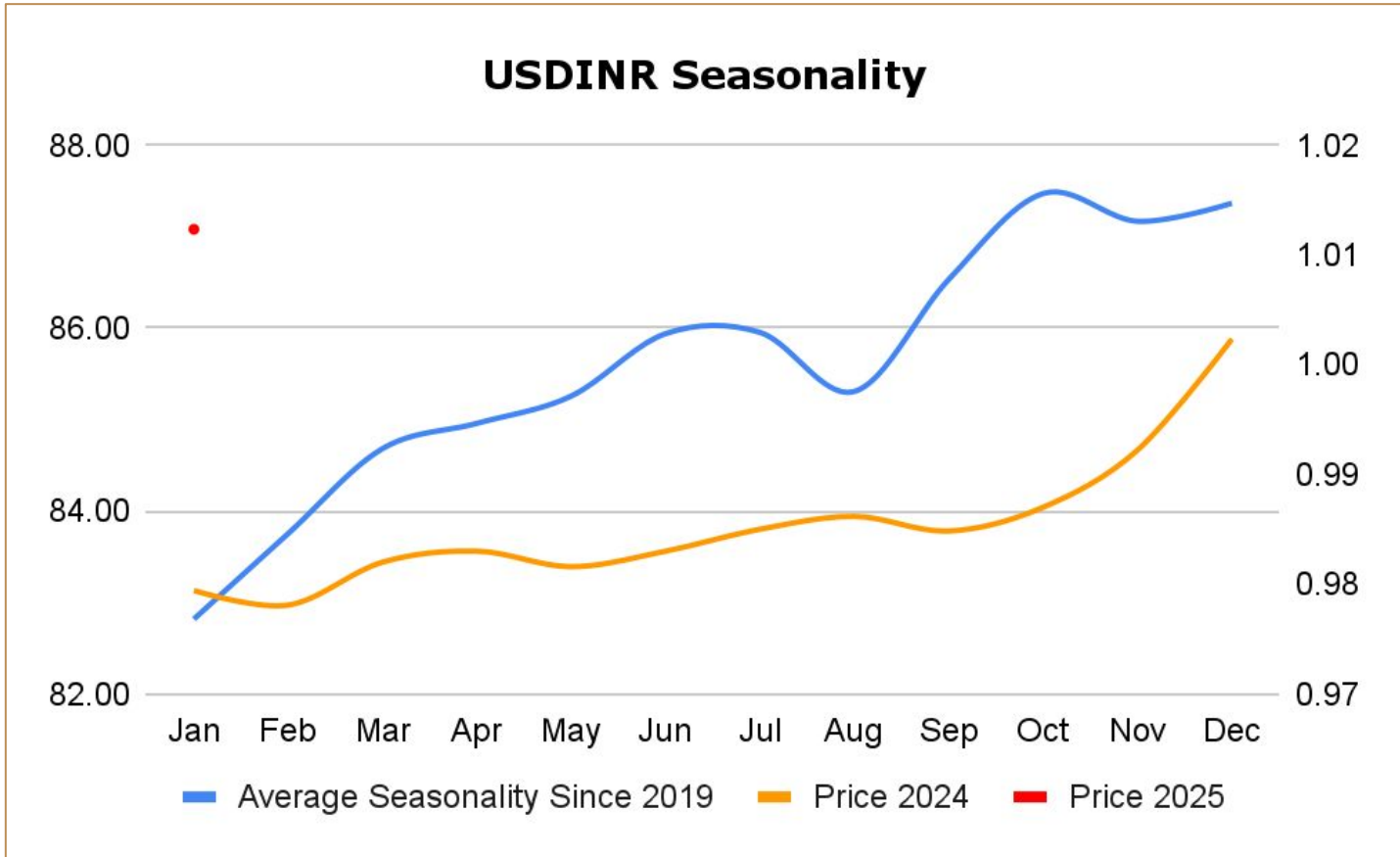
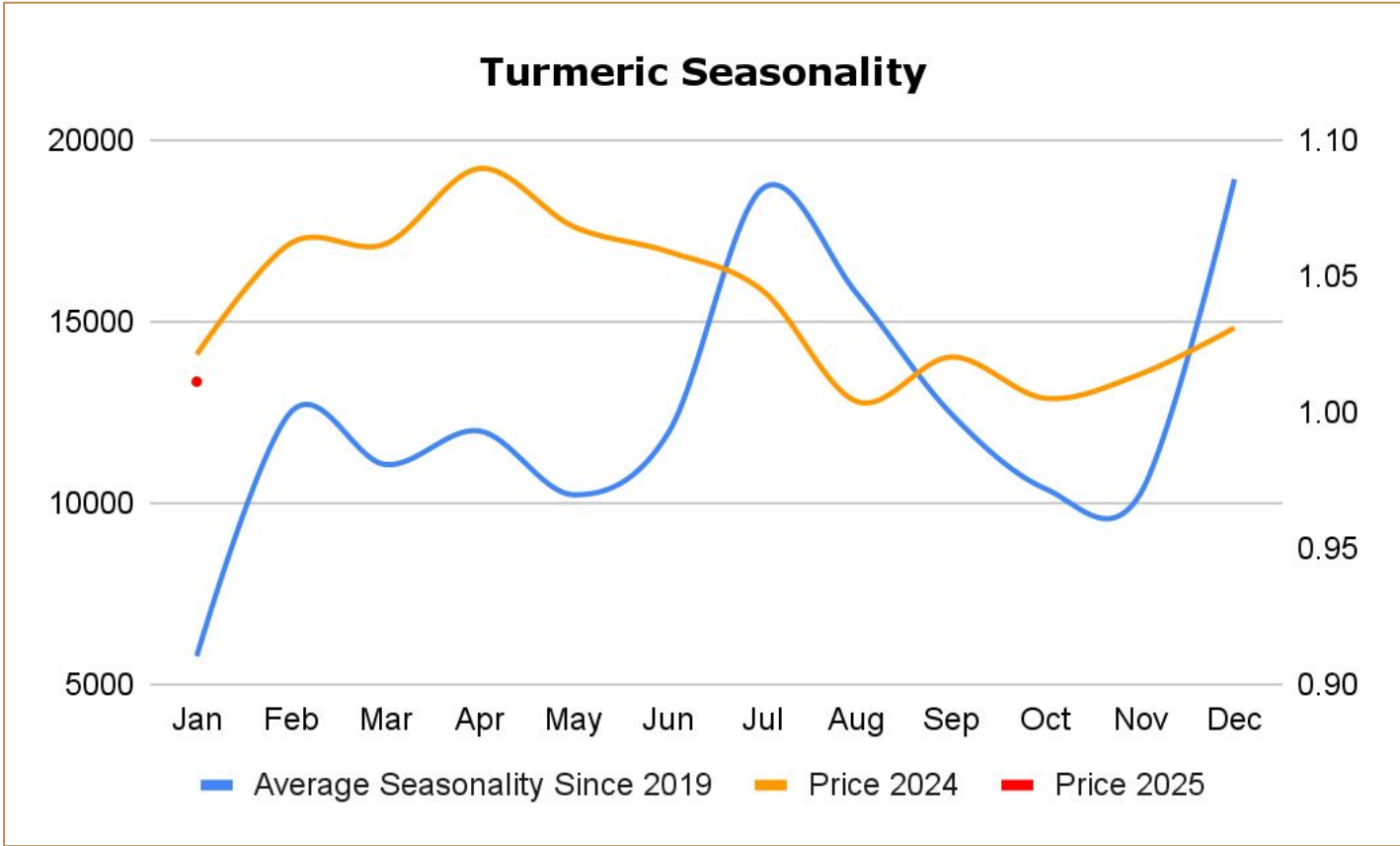
Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	17-Apr-25	13,268.00	13520.00	13394.00	13224.00	13098.00	12928.00
TURMERIC	20-May-25	13,216.00	13454.00	13336.00	13124.00	13006.00	12794.00

Jeera Seasonality



Dhaniya Seasonality





This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. Our SEBI REGISTRATION NUMBER - INH000006156. for information purposes only. The recommendations, if any, made herein are expressions of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information/opinions/ views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for or warrant the accuracy, completeness, adequacy and reliability of such information/opinions/ views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information/opinions/views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose (s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such a recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.

KEDIA ADVISORY

KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD

Mumbai, India

SEBI REGISTRATION NUMBER - INH000006156

For more details, please contact: +91 93234 06035 / 96195 51022

Email: info@kediaadvisory.com

Regd.Off.: 1, 2, 3 & 4, 1st Floor, Tulip Bldg, Flower Valley Complex, Khadakpada Circle,
Kalyan-(W), Mumbai-421301